



## Media Release

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### **ESTec Systems Corp. signs Technology Licensing Agreement.**

EDMONTON, ALBERTA, October 18th, 2011 – ESTec Systems Corp. (“ESTec” or the “Company”) (TSXV: ESE)

ESTec through its wholly owned subsidiary, Allan R. Nelson Engineering (1997) Inc. (“ARN”), is pleased to announce that effective October 17<sup>th</sup>, 2011 it has signed a Technology Licensing Agreement with Torishima Services Canada (“Torishima”). The Agreement provides for royalty payments to ARN in relation to the licensing for the manufacture and sale of top drives based upon designs prepared by ARN.

This Agreement with Torishima replaces the previous Agreement that provided a license from Allan R. Nelson Engineering (1997) Inc. to Farr Canada, a division of McCoy Corporation (“Farr”), in October, 2005. This license agreement was terminated 25 July 2011, leaving ARN free to license the technology to someone else.

Torishima Services Canada is a subsidiary of Torishima Pump Mfg. Co. of Japan a company that has been in business since 1919 and provides pumps to most industries. Torishima Group’s mission is to provide products, technologies and services which meet the demand for energy savings and reduced maintenance needs.

On behalf of the board,  
Anthony B. Nelson  
Director

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**About ESTec:** ESTec through its wholly owned subsidiary, Allan R. Nelson Engineering (1997) Inc., provides specialized forensic and design engineering services including design, repair, modification, and construction consultation for a diverse client base, primarily in the mining, manufacturing, petrochemical and drilling industries of Canada, the United States, Central America, South America, and Australia. Through its wholly owned US subsidiary, Encore Electronics Inc., ESTec has evolved into a specialized electronics manufacturer serving a wide range of technology based industries.

For further information regarding the Company see its website at [www.estec.com](http://www.estec.com)